

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 4,566,340	\$ 4,014,844
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	87,200,022	79,874,774
Income Receivable	41,734	9,298
Due from (to) other Funds	135	287
Total International Airport Revenue Fund assets	<u>91,808,231</u>	<u>83,899,203</u>
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	498,423	499,130
Income Receivable	1,712	1,157
Due to other Funds	(135)	(287)
Total Repair & Replacement Reserve Account	<u>500,000</u>	<u>500,000</u>
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,458,300	3,058,806
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	32,454,480	49,967,004
Income Receivable	26,145	7,574
Due to other Funds	-	-
Total Development Fund	<u>34,938,925</u>	<u>53,033,384</u>
Total invested assets	<u>\$ 127,247,156</u>	<u>\$ 137,432,587</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended June 30, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 41,734	\$ 113,905
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>64,866</u>	<u>4,915,248</u>
Total investment income	<u>106,600</u>	<u>5,029,153</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>1,712</u>	<u>5,995</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	26,145	64,227
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>9,546</u>	<u>2,877,477</u>
Total investment income	<u>35,691</u>	<u>2,941,704</u>
Total investment earnings (loss)	144,003	7,976,852
Total invested assets, beginning of period	147,335,858	137,432,587
Net contributions (withdrawals)	(20,232,705)	(18,162,283)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 127,247,156</u>	<u>\$ 127,247,156</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 6/30/2009

Asset Allocation Policy Effective Date: 7/1/08

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	5.00%	1% - 9%	4,566,340.30	4.98%	0.02%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	95.00%	87% - 103%	87,200,021.72	95.02%	-0.02%
Total International Revenue - Operating Fund (AY04)	100.00%		91,766,362.02	100.00%	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%		498,422.94	100.00%	0.00%
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	7.00%	0% - 14%	2,458,300.31	7.04%	-0.04%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	93.00%	85% - 101%	32,454,479.93	92.96%	0.04%
Total International Revenue - Development Fund (AY9m)	100.00%		34,912,780.24	100.00%	
Income Receivable			69,591.13		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			127,247,156.33		